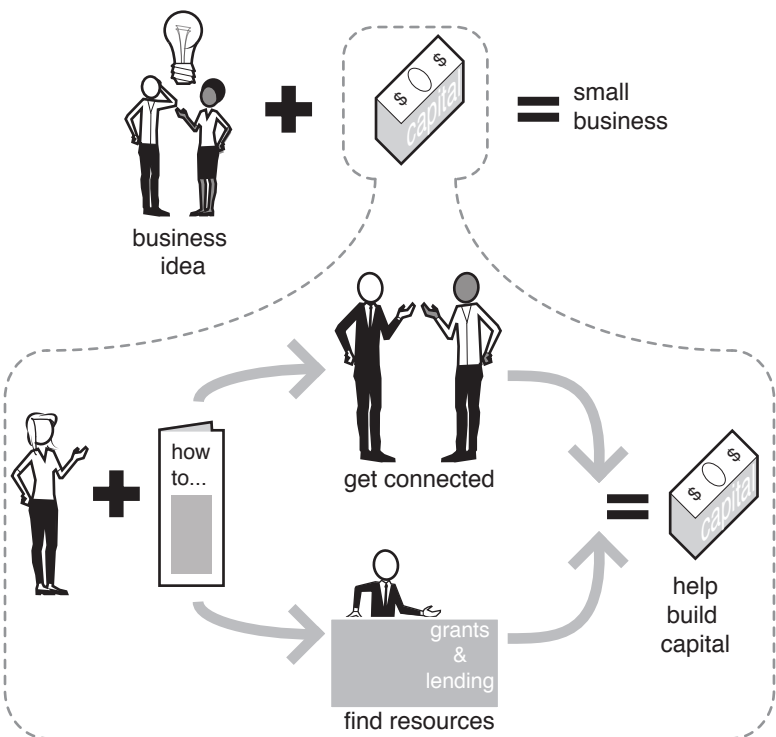


HOW DO I...

FIND RESOURCES FOR MY SMALL BUSINESS?

Finding helpful resources for your small business can be a challenge. You might not know where to go or who to call. This guide provides tips and resources for starting your own business or getting resources for your existing business in Detroit.



GETTING STARTED

- 1 DEVELOP AN IDEA.** Every small business starts with a good idea. Once you have a good idea you need a business plan to help organize and identify the resources (money and support) to help implement it.
- 2 FIND RESOURCES.** Finding resources is not easy unless you know where to look. This guide lists local and non-local organizations looking to help jump-start small businesses and support existing businesses.
- 3 FIND OTHER SUPPORT.** Many nonprofit and government organizations provide support ranging from lending and grants to networking and information about how to start a small business.
- 4 PUT INTO ACTION.** Resources like networking, grants, and other support will help sustain your business and/or make your new business idea a reality. Use the resources listed to find the appropriate steps to starting a business.

How do I find *local* funding?



Center for Energy and Economic Development

www.miceed.org

Center for Energy and Economic Development (CEED) offers loans for the start-up or expansion of businesses. 734.677.1400

Detroit Development Fund

www.detroitdevelopmentfund.com

Detroit Development Fund is a source of financing that can be used for the redevelopment of mid-sized commercial and mixed-use projects. 313.784.9547

Detroit Economic Growth Corporation (DEGC)

<http://www.degc.org/state-local-resources.aspx>

DEGC refers clients to partner agencies for technical assistance, financing or other help as necessary to facilitate their investment in Detroit. DEGC also offers a variety of loans. 313.963.2940

Detroit Micro Enterprise Fund

<http://detroitmicroenterprisefund.org/>

Detroit Micro Enterprise Fund supports small businesses in the Detroit area by allowing them to obtain microloan financing when traditional financing sources are not available. 313.263.4032

Insyght

www.insyght.com

Insyght is a database that lists thousands of free or heavily discounted business resources available to Michigan entrepreneurs and innovators. 888.467.9448

Invest Detroit

<http://investdetroit.com/>

Invest Detroit addresses a range of financing needs to support business expansion and real estate development, the creation and retention of jobs, and the revitalization of distressed areas. 313.259.6368

Kiva

<http://www.kiva.org/detroit>

Kiva lenders combat poverty daily by making small loans to borrowers around the world and in Detroit. 828.479.5482

LISC

www.lisc.org/detroit

LISC has a small business loan fund that provides resources to eligible business owners among many other resources. 212.455.9800

Michigan Save

www.michigansave.org

Michigan Save offers business energy financing to businesses across Michigan. 248.240.9605

New Economy Initiative (NEI)

<http://neweconomyinitiative.cfsem.org/>

NEI provides competition-based grants to innovative businesses in the Detroit area. 313.961.6675

Small Business Association of Michigan

www.sbam.org

The Small Business Association of Michigan offers a variety of loans. 800.362.5461

Tech Town

<http://techtownwsu.org/>

Tech Town offers a few different loan programs such as the Thrive One Fund and the Hebrew Free Loan Fund.

Where can I find funding **outside** of Michigan?



5th/3rd Bank

www.53.com

5th/3rd Bank offers businesses different loan programs that provide flexibility based on your businesses needs.

800.972.3030

Commerica Bank

www.comerica.com

Comerica Bank has a few loan programs that can benefit businesses. 800.266.3742

Flagstar

www.flagstar.com

Flagstar is a great resource of loans for businesses that have been established for three years or more offering loans such as Term Loans and Real Estate Mortgages.

800.642.0039

Huntington Bank

<https://www.huntington.com>

Huntington Bank has resources such as business term loans, business credit lines and equipment financing and leasing.

800.480.2001

SCORE online resources

<http://www.score.org>

SCORE is a non-profit association dedicated to helping small businesses get off the ground, grow and achieve their goals through education and mentorship. 800.634.0245

U.S. Small Business Administration (SBA)

www.sba.gov

SBA offers a variety of programs and support services to help you navigate issues with your initial applications, and resources to help after you open for business. 800.827.5722

Womensnet.net

<http://www.womensnet.net/AmberGrants.aspx>

WomensNet is a small grant funding resource for women business owners.

What are some business counseling resources?



Accounting Aid Society

accountingaidsociety.org

Accounting Aid Society provides free income tax preparation services for low and middle income households in southeast Michigan. 313.556.1920

ArtServe

www.artservemichigan.org

ArtServe advocates for art-based businesses and also coordinates low-cost or free legal services for art-based businesses.

248.912.0760

Auto Harvest Foundation

www.autoharvest.org

Auto Harvest is an open innovation marketplace where creators and users can share and license technology.

BizGrid

www.detroitbizgrid.com

The BizGrid features 54 organizations offering services ranging from business planning and strategy to real estate assistance, funding, co-working space, and beyond.

D:Hive

dhivedetroit.org

D:hive is a physical storefront in Detroit's central business district that connects people with the tools and resources needed to live, work or engage in the city. D:Hive has expanded its resources by offering BUILD classes that support Detroit entrepreneurs.

313.962.4590

Michigan Small Business Technology & Development Center

www.misbtdc.org

This organization is dedicated to coaching businesses through the business planning process. It offers classes, workshops, research and mentoring. 616.331.7480

Michigan Economic Development Corporation

<http://www.michiganadvantage.org/>

MEDC offers a number of business assistance services and capital programs for business attraction and acceleration, entrepreneurship, strategic partnerships, and urban and community development. 888.522.0103

Midtown's Small Business Development Services

<http://midtowndetroitinc.org/>

Midtown's Small Business Development Services assists businesses that are located in or would like to locate to Midtown and New Center. 313.420.6000

PureMichigan Business Connect

www.puremichiganb2b.com

This free resource, run by the Michigan Economic Development Corporation, connects Michigan buyers and sellers to goods and services. The site also coordinates low-cost or free legal and accounting services to new businesses. 888.522.0103