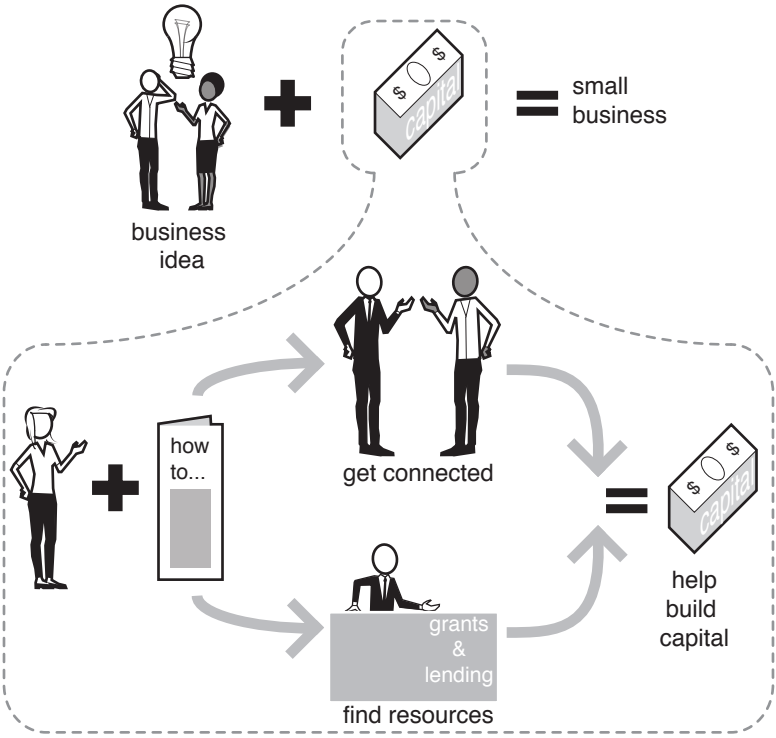
HOW DO I...

FIND RESOURCES FOR MY SMALL BUSINESS?

Finding helpful resources for your small business can be a challenge. You might not know where to go or who to call. This guide provides tips and resources for starting your own business or getting resources for your existing business in Detroit.



GETTING STARTED

1 **DEVELOP AN IDEA**. Every small business starts with a good idea. Once you have a good idea you need a business plan to help organize and identify the resources (money and support) to help implement it.

2 **FIND RESOURCES**. Finding resources is not easy unless you know where to look. This guide lists local and non-local organizations looking to help jump- start small businesses and support existing businesses.

3 **FIND OTHER SUPPORT.** Many nonprofit and government organizations provide support ranging from lending and grants to networking and information about how to start a small business.

4 **PUT INTO ACTION.** Resources like networking, grants, and other support will help sustain your business and/or make your new business idea a reality. Use the resources listed to find the appropriate steps to starting a business.

How do I find ***local*** funding?

Center for Energy and Economic Development
www.miceed.org
Center for Energy and Economic Development (CEED) offers loans for the start-up or expansion of businesses. *734.677.1400*

Detroit Development Fund
www.detroitdevelopmentfund.com
Detroit Development Fund is a source of financing that can be used for the redevelopment of mid-sized commercial and mixed-use projects. *313.784.9547*

Detroit Economic Growth Corporation (DEGC)
http://www.degc.org/state-local-resources.aspx
DEGC refers clients to partner agencies for technical assistance, financing or other help as necessary to facilitate their investment in Detroit. DEGC also offers a variety of loans. *313.963.2940*

Detroit Micro Enterprise Fund
http://detroitmicroenterprisefund.org/
Detroit Micro Enterprise Fund supports small businesses in the Detroit area by allowing them to obtain microloan financing when traditional financing sources are not available. *313.263.4032*

Insyght
www.insyght.com
Insyght is a database that lists thousands of free or heavily discounted business resources available to Michigan entrepreneurs and innovators. *888.467.9448*

Invest Detroit
http://investdetroit.com/
Invest Detroit addresses a range of financing needs to support business expansion and real estate development, the creation and retention of jobs, and the revitalization of distressed areas. *313.259.6368*

Kiva
http://www.kiva.org/detroit
Kiva lenders combat poverty daily by making small loans to borrowers around the world and in Detroit. *828.479.5482*

LISC
www.lisc.org/detroit
LISC has a small business loan fund that provides resources to eligible business owners among many other resources. *212.455.9800*

Michigan Save
www.michigansave.org
Michigan Save offers business energy financing to businesses across Michigan. *248.240.9605*

New Economy Initiative (NEI)
http://neweconomyinitiative.cfsem.org/
NEI provides competition-based grants to innovative businesses in the Detroit area. *313.961.6675*

Small Business Association of Michigan
www.sbam.org
The Small Business Association of Michigan offers a variety of loans. *800.362.5461*

Tech Town
http://techtownwsu.org/
Tech Town offers a few different loan programs such as the Thrive One Fund and the Hebrew Free Loan Fund.

Where can I find funding **outside** of Michigan?

5th/3rd Bank
www.53.com
5th/3rd Bank offers businesses different loan programs that provide flexibility based on your businesses needs.
800.972.3030

Commerica Bank
www.comerica.com
Comerica Bank has a few loan programs that can benefit businesses. *800.266.3742*

Flagstar
www.flagstar.com
Flagstar is a great resource of loans for businesses that have been established for three years or more offering loans such as Term Loans and Real Estate Mortgages.
800.642.0039

Huntington Bank
https://www.huntington.com
Huntington Bank has resources such as business term loans, business credit lines and equipment financing and leasing.
800.480.2001

SCORE online resources
http://www.score.org
SCORE is a non-profit association dedicated to helping small businesses get off the ground, grow and achieve their goals through education and mentorship. *800.634.0245*

U.S. Small Business Administration (SBA)
www.sba.gov
SBA offers a variety of programs and support services to help you navigate issues with your initial applications, and resources to help after you open for business. 800.827.5722

Womensnet.net
http://www.womensnet.net/AmberGrants.aspx
WomensNet is a small grant funding resource for women business owners.

What are some business counseling resources?

Accounting Aid Society
accountingaidsociety.org
Accounting Aid Society provides free income tax preparation services for low and middle income households in southeast Michigan. *313.556.1920*

ArtServe
www.artservemichigan.org
ArtServe advocates for art-based businesses and also coordinates low-cost or free legal services for art-based businesses.
248.912.0760

Auto Harvest Foundation
www.autoharvest.org
Auto Harvest is an open innovation marketplace where creators and users can share and license technology.

BizGrid
www.detroitbizgrid.com
The BizGrid features 54 organizations offering services ranging from business planning and strategy to real estate assistance, funding, co-working space, and beyond.

D:Hive
dhivedetroit.org
D:hive is a physical storefront in Detroit's central business district that connects people with the tools and resources needed to live, work or engage in the city. D:Hive has expanded its resources by offering BUILD classes that support Detroit entrepreneurs.
313.962.4590

Michigan Small Business Technology & Development Center
www.misbtdc.org
This organization is dedicated to coaching businesses through the business planning process. It offers classes, workshops, research and mentoring. *616.331.7480*

Michigan Economic Development Corporation
http://www.michiganadvantage.org/
MEDC offers a number of business assistance services and capital programs for business attraction and acceleration, entrepreneurship, strategic partnerships, and urban and community development. *888.522.0103*

Midtown's Small Business Development Services
http://midtowndetroitinc.org/
Midtown's Small Business Development Services assists businesses that are located in or would like to locate to Midtown and New Center. *313.420.6000*

PureMichigan Business Connect
www.puremichiganb2b.com
This free resource, run by the Michigan Economic Development Corporation, connects Michigan buyers and sellers to goods and services. The site also coordinates low-cost or free legal and accounting services to new businesses. *888.522.0103*